

50/30/20 budget worksheet

50 · 30 · 20

Split your income into needs, wants and savings.

MONTH _____ TAKE-HOME PAY \$ _____

Work out each target from your take-home pay: $\times 0.5$ for needs, $\times 0.3$ for wants, $\times 0.2$ for savings and extra debt payments.

50% NEEDS

30% WANTS

20% SAVINGS & DEBT

ITEM	AMOUNT	ITEM	AMOUNT	ITEM	AMOUNT
Rent or mortgage		Eating out		Emergency fund	
Utilities		Streaming		Retirement	
Groceries		Shopping		Extra debt payments	
Insurance		Hobbies			
Transportation		Travel			
Minimum debt payments					
Total	\$	Total	\$	Total	\$

TARGET \$ _____

TARGET \$ _____

TARGET \$ _____

Over the target in one column? That is common, especially for needs. Move a little closer each month.